

**NOTICE OF INTENTION TO ISSUE
CITY OF ENNIS, TEXAS
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2024**

The City of Ennis does hereby give notice of intention to issue Combination Tax and Revenue Certificates of Obligation, Series 2024, in the maximum principal amount not to exceed \$40,000,000, for paying all or a portion of the City's contractual obligations for the purpose of (a) acquiring, constructing, installing and equipping additions, extensions, renovations and improvements to the City's waterworks and sewer system, and the acquisition of land and interests in land and properties therefor; (b) constructing, reconstructing and improving streets, including sidewalks, drainage, signalization, landscaping, streetscaping, lighting, signage and utility relocation, and the acquisition of land and interests in land and properties therefor; (c) acquiring equipment for the fire department; (d) acquiring, constructing, reconstructing, improving and equipping park facilities, and the acquisition of land and interests in land and properties therefor; and (e) acquiring, constructing, reconstructing, installing and equipping additions, extensions, renovations and improvements to existing municipal facilities and new facilities for the public works department servicing the water and sewer, streets, sanitation, parks, equipment services, distribution and collections, and fleet departments and functions; and also for the purpose of paying all or a portion of the City's contractual obligations for professional services, including engineers, architects, attorneys, map makers, auditors, and financial advisors, in connection with such projects and said Certificates of Obligation.

The City proposes to provide for the payment of such Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from limited surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The City Commission intends to consider for passage, at a meeting to be held at 6:00 P.M. on August 6, 2024, an Ordinance authorizing the issuance of Combination Tax and Revenue Certificates of Obligation, Series 2024, at the City Commission meeting held at the Ennis City Hall, 107 N. Sherman Street, Ennis, Texas. In the event that the City Commission will be unable to meet at the Ennis City Hall on August 6, 2024, the City will post on its website, www.ennistx.gov, information for persons to attend the meeting by telephone, teleconference or other electronic means.

The maximum interest rate for the Certificates of Obligation will not exceed the maximum legal interest rate, the maximum maturity date for the Certificates of Obligation is August 1, 2045, and the estimated combined principal and interest required to pay the Certificates of Obligation to be authorized on time and in full is \$60,279,046.

The City currently has outstanding debt obligations secured by and payable from ad valorem taxes equal to \$93,744,000 in principal amount and \$123,169,990 in combined principal and interest required to pay such outstanding debt obligations on time and in full.

The Certificates of Obligation are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271.

CITY OF ENNIS, TEXAS